## **BRIDGE** PROJECT

## The Bridge Project Announces Laura Clancy as New Executive Director

New York, NY; August 26, 2024 – The Bridge Project today announced the appointment of its new Executive Director, Laura Clancy. With an extensive background in nonprofit leadership and a commitment to driving impactful social change, Clancy will lead the organization through a pivotal expansion phase. Her first day in the role was August 19.

Clancy brings over 15 years of experience in educational leadership, building impactful teams and nonprofit management to the position. Before joining The Bridge Project, she served as Chief Operating Officer at the Desai Sethi Foundation and Samvid Ventures. There, she spearheaded initiatives that improved education in rural India and domestic interventions to support low-income Americans. Her experience also includes critical roles in the K-12 education reform sector. Clancy holds an MBA from Columbia Business School, a Master's in Educational Leadership from The Broad Center and a BA from Harvard.

"The Bridge Project is at an extraordinary inflection point in our growth as we expand into multiple states and dramatically increase the number of families served," said Clancy. "The national conversation around economic mobility is shifting toward high-impact, cost-effective interventions like direct cash for infants, and I'm excited to guide that expansion."

The Bridge Project began offering monthly cash payments for three years to pregnant individuals into the first years of their baby's life in 2021 in New York City. The program has since spread to Rochester and Buffalo, along with Milwaukee, Wisconsin. There are approximately 1,300 current recipients and plans for further expansion in late 2024.

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**About The Bridge Project:** <u>The Bridge Project</u> provides a guaranteed income to pregnant individuals into the early years of their baby's life. Through a mix of philanthropic, state and federal efforts we believe that ending childhood poverty in the United States is possible within a generation.